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Los Angeles, CA

## Practice Groups

Academic Institutions  
Bankruptcy & Creditors' Rights  
Charter Schools  
Corporate & Securities  
Financial Institutions  
Litigation  
Real Estate

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## Education

University of Southern California, B.S.  
*summa cum laude*

Harvard Law School, J.D.  
*cum laude*

## Brian L. Holman

PARTNER

Brian Holman is a partner in Musick Peeler's Los Angeles office. He advises and represents educational institutions and other parties in facility acquisition and development financing, working capital financing transactions, and on general corporate and operations matters. Mr. Holman has advised and represented educational institutions in matters involving a total of over \$1.9 billion in financing, including New Markets Tax Credit financings, taxable and tax-exempt bond financings, and working capital financing transactions. He has advised charter school clients in corporate restructurings including the national expansion of a charter school operator, the merger of affiliated charter school operators, acquisitions of charter school operators and charter school facility owners, and spin-offs of charter school operations from nonprofit organizations.

Mr. Holman also represents financial institutions, landlords, creditors, and other parties in bankruptcy proceedings, out-of-court workouts, and lending transactions.

## Representative Matters

### New Markets Tax Credit Financing

- \$7,425,758 financing of the development of school facilities subleased to Navigator Schools (January 2021).
- \$87,243,334 financing of the development of school facilities subleased to The SEED School of Los Angeles County for its use in operation of a public boarding charter school (April 2021).
- Unwinding of \$12,711,044 in New Markets Tax Credit financing of the acquisition and development of charter school facilities leased to STEM Preparatory Schools, Inc. (May 2023).

### Taxable and Tax-Exempt Bond Financing (Charter Schools)

- Issuance of \$22,965,000 in California School Finance Authority School Facility Revenue Bonds (Green Dot Public Schools California Projects) Series 2022A (Tax-Exempt) and Series 2022B (Taxable), the proceeds of which Bonds were used to finance and/or refinance the acquisition, construction, expansion, remodeling, renovation, improvement, furnishing and/or equipping of certain charter school facilities leased to Green Dot Public Schools California for use in the operation of Ánimo Inglewood Charter High School and Ánimo Ellen Ochoa Charter Middle School, and for other purposes (November 2022).
- Issuance of \$10,725,000 in California School Finance Authority Charter School Revenue Bonds (Camino Nuevo Charter Academy – Obligated Group) Series 2023A (Sustainability Bonds) and \$435,000 in California School Finance Authority Charter School Revenue Bonds (Camino Nuevo Charter Academy – Obligated Group) Series 2023B (Taxable), the proceeds of which Bonds were used to finance and/or refinance the acquisition, construction, expansion, remodeling, renovation, improvement, furnishing and/or equipping of certain charter school facilities leased to Camino Nuevo Charter Academy for use in the operation of Camino Nuevo High School #2, Camino Nuevo Elementary #3, and Camino Nuevo Charter Academy and for other purposes (May 2023).
- Issuance of \$11,135,000 in California School Finance Authority Charter School Revenue Bonds (Stem Preparatory Schools – Obligated Group) Series 2023A (Tax-Exempt) and Series 2023B (Taxable), the proceeds of which Bonds were used to finance and/or refinance the acquisition, construction, expansion,

remodeling, renovation, improvement, furnishing and/or equipping of certain charter school facilities leased to STEM Preparatory Schools for use in the operation of Math and Science College Preparatory and Stem Preparatory Elementary Schools, and for other purposes (May 2023).

- Issuance of \$11,810,000 in California School Finance Authority School Facility Refunding Revenue Bonds (Value Schools) Series 2023A and Series 2023B (Taxable), the proceeds of which Bonds were used to finance and/or refinance the acquisition, construction, expansion, remodeling, renovation, improvement, furnishing and/or equipping of certain charter school facilities leased to Value Schools for use in the operation of Downtown Value School and Central City Value High School, and for other purposes (July 2023).

#### **Taxable and Tax-Exempt Bond Financing (Other Educational Institutions)**

- \$43,500,000 loan by the California Enterprise Development Authority to Sierra Canyon High School Foundation, the proceeds of which loan were used to finance and refinance the construction of educational facilities (December 2021).
- Issuance of \$14,320,000 in California Municipal Finance Authority Revenue Refunding Bonds (Southwestern Law School), the proceeds of which Bonds were used to refinance the design, development, construction and/or equipping of a student housing facility (December 2021).
- \$23,000,000 loan by the California Enterprise Development Authority to Woodbury University, the proceeds of which loan were used to refinance the construction of educational facilities (December 2021).

#### **Other Financing Transactions**

- \$8,000,000 term loan to Amethod Public Schools (April 2022).
- \$27,000,000 financing of the acquisition and development of charter school facilities by an affiliate of Magnolia Educational & Research Foundation and the leasing of the facilities to Magnolia Educational & Research Foundation for use in the operation of Magnolia Science Academy 2 (February 2023).
- \$9,000,000 financing of the development of charter school facilities by an affiliate of Pacific Charter School Development, Inc., which facilities were leased to Citizens of the World Charter Schools – Los Angeles for use in the operation of Citizens of the World Charter Schools Silver Lake Middle School (June 2023).
- Acquisition of City Charter Schools and related educational facilities by New Los Angeles Charter School (June 2023).

## **Community**

Mr. Holman frequently speaks and writes publicly concerning real estate, commercial law, bankruptcy and charter school matters. He has been a speaker at annual conferences of the California Charter School Association and of the California School Development Center, most recently regarding the application of public works and prevailing wage laws to charter school construction projects.

## **Admissions & Associations**

State Bar of California

United States District Court for the Central, Eastern, Northern and Southern Districts of California

United States Court of Appeal for the Ninth Circuit

Supreme Court of the United States

American Bar Association, Member

American Bankruptcy Institute, Member

Los Angeles County Bar Association, Member, former Chair of Commercial Law and Bankruptcy Section

Financial Lawyers Conference, former Director

Synergy Academies, former Chair of the Board

Los Angeles County Bar Foundation, former Director

Los Angeles Bankruptcy Forum, former Director

City of Pasadena Utility Advisory Commission, former Member